

IRA + Retirement Plans	2020	2019	2018	2017
IRAs				
IRA Contribution Limit	\$6,000	\$6,000	\$5,500	\$5,500
IRA Catch-Up Contributions (Age 50 or older)	\$1,000	\$1,000	\$1,000	\$1,000
Roth IRA MAGI phase-out ranges				
Single + Head of Household	\$124,000-\$139,000	\$122,000-\$137,000	\$120,000-\$135,000	\$118,000-\$133,000
Married, filing joint returns	\$196,000-\$206,000	\$193,000-\$203,000	\$189,000-\$199,000	\$186,000-\$196,000
Married, filing separately	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Traditional IRA MAGI limit for partial deductibility				
Single + Head of Household	\$65,000-\$75,000	\$64,000-\$74,000	\$63,000-\$73,000	\$62,000-\$72,000
Married, filing joint returns	\$104,000-\$124,000	\$103,000-\$123,000	\$101,000-\$121,000	\$99,000-\$119,000
Married, filing separately	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Non-active participant spouse (i.e., those with spouses who earn no income)	\$196,000-\$206,000	\$193,000-\$203,000	\$189,000-\$199,000	\$186,000-\$196,000
SEP				
SEP Minimum Compensation	\$600	\$600	\$600	\$600
SEP Maximum Compensation	\$285,000	\$280,000	\$275,000	\$270,000
SEP Maximum Contribution	\$57,000	\$56,000	\$55,000	\$54,000
SIMPLE Plans				
SIMPLE Maximum Contributions	\$13,500	\$13,000	\$12,500	\$12,500
Catch-up Contributions (Age 50 or older)	\$3,000	\$3,000	\$3,000	\$3,000
401(K), 403(B), Profit-Sharing Plans, etc.				
Annual Compensation	\$285,000	\$280,000	\$275,000	\$270,000
Elective Deferrals	\$19,500	\$19,000	\$18,500	\$18,000
Catch-up Contributions (Age 50 or older)	\$6,500	\$6,000	\$6,000	\$6,000
Defined Contribution Limits	\$57,000	\$56,000	\$55,000	\$54,000
457 Elective Deferrals	\$19,500	\$19,000	\$18,500	\$18,000
ESOP Limits	\$1,150,000 \$230,000	\$1,130,000 \$225,000	\$1,105,000 \$220,000	\$1,080,000 \$215,000
Other				
HCE Threshold	\$130,000	\$125,000	\$120,000	\$120,000
Defined Benefit Limits	\$230,000	\$225,000	\$220,000	\$215,000
Key Employee	\$185,000	\$180,000	\$175,000	\$175,000
Control Employee (board member or officer)	\$115,000	\$110,000	\$110,000	\$105,000
Control Employee (compensation-based)	\$230,000	\$225,000	\$220,000	\$215,000
Social Security Taxable Wage Base	\$137,700	\$132,900	\$128,700	\$127,200